



# Jumbo

# PLUS

**Add more flexible options. Perfect for today's market.**

## Purchase, Rate/Term and Cash-Out

**JumbPlus+** is ideal for borrowers who need to go above conventional loan limits but may not qualify on jumbo guidelines or may not have the requisite reserves.

- **Loans to \$3M**
- Up to 50% DTI for Purchase and Rate/Term, up to \$2M
- Max. LTV/CLTV is 89.99%
- **Unlimited cash-out up to max. LTV**
- Owner-Occupied, Second Homes and Investment
- **FICOS from 660 with max. DTI 45%**
- **No reserves on loan amounts up to \$1.0M, subject to DU findings**
- **Loans above \$1.0M with up to 80% LTV require only 6 months of reserves**
- No rental history required for first-time homebuyers living rent-free.
- Loan amount must be \$1 higher than *county* limits

