JUMBO ARMS



Newport Jumbo ARMs - 5/6, 7/6 and 10/6

Exceptional pricing makes this a well-timed High-Balance option.

- Loans to \$4M
- FICOs from 700
- \$1 higher than conforming limits (high-balance loan amounts)
- 100% gift funds allowed
- Living Rent Free allowed
- Reserves from 3 months up to \$850K, additional reserves apply for higher loan amounts
- One appraisal up to \$2M loan amount
- Up to 80% LTV/CLTV
- Max DTI 45%
- 1 to 2 units
- Primary and Second Homes
- Non-Permanent Residents
- Cash-out max \$500K up > 55% and \$750K <= 55%
- Appraisal Transfers Allowed

