

NEW

NEWPORT STREAMLINED FIRST LIEN

Keep Your Pipeline Flowing with Reduced Documentation

NEWPORT STREAMLINED FIRST LIEN DU-BASED JUMBO/NON-QM EFFICIENCY

Save Money and Time

**Income, Asset and Reserve subject to DU Findings
Transferred Appraisals Allowed**

- \$100K to \$2.5M
- **Income, asset and reserve subject to DU findings**
- **Transferred appraisals allowed**
- Max 45% DTI
- Housing history: 0x30x12
- Interest-Only Options
- A+ Grade Pricing
- Bankruptcy, Loss Mitigation, and Foreclosure requires 4-years seasoning for each event type; multiple foreclosures allowed but not bankruptcies
- Min. FICO 620
- LTVs same as base first lien matrix (A+ grade)
- All Fixed, ARM and Interest-Only programs allowed
- Business funds and foreign assets allowed
- Allowance of gift funds (minimum 5% of the borrower's own funds) regardless of LTV

CONTACT US TODAY

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