



# NEW FOR FIRST-TIME HOMEBUYERS

## **Freddie Mac HOME ONE MORTGAGE**

**Zero down payment available. No borrower geographic or income limits.**

- **No minimum borrower contribution**
- **No borrower geographic or income limits**
- **97/105 LTV/CLTV**
- Future employment income allowed
- Purchase and No-Cash-Out refinance
- Homebuyer education is required when all borrowers are first-time homebuyers (at least one borrower must be a first-time home buyer)
- Available on One-Unit properties
- Fixed Rate only
- Allows both Affordable Seconds and other secondary financing per JMAC and FHLMC lending guidelines
- FHMLC LPA – Accept findings only (no manual underwriting)
- All borrowers must occupy subject – primary residences only
- No-cash-out refinances up to 97% LTV (For LTV's between 95.01% – 97%, the property must be currently owned by FHLMC)

