



Go Home

HOME
Ready[®]
mortgage

New from **Fannie Mae**, **HomeReady** is an affordable, low-down payment **mortgage** designed for creditworthy low- to moderate-income borrowers.

- **Low down payment** with up to 97% LTV financing for home purchases
- No first-time buyer requirement
- **Flexible sources of funds** with no minimum contribution from the borrower's own funds (one-unit properties)
- **No income limit; low-income census tracts**
- **Competitive pricing** meets or beats Fannie Mae's standard loan pricing
- **Rental and border income** may be considered for qualifying
- **Expanded DTI ratio** when using additional household income from non-borrowers
- **Cancellable private mortgage insurance**
- **Reduced MI** coverage requirements for LTVs above 90% (up to 97%)

